FISCAL YEAR 2019

**EFFICIENT, EFFECTIVE, ACCOUNTABLE**

# AN AMERICAN BUDGET

# ANALYTICAL PERSPECTIVES

**BUDGET OF THE U.S. GOVERNMENT**

OFFICE OF MANAGEMENT AND BUDGET | OMB.GOV

## Table 23–6. EFFECT ON RECEIPTS OF CHANGES IN THE SOCIAL SECURITY TAXABLE EARNINGS BASE

(In billions of dollars)

| | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 |
|---|---|---|---|---|---|---|---|---|---|---|
| **Social security (OASDI) taxable earnings base increases:** | | | | | | | | | | |
| $128,400 to $132,300 on Jan. 1, 2019 | 2.1 | 5.2 | 5.8 | 6.4 | 7.1 | 7.9 | 8.8 | 9.8 | 10.8 | 11.9 |
| $132,300 to $135,900 on Jan. 1, 2020 | ......... | 2.0 | 5.0 | 5.6 | 6.2 | 6.9 | 7.7 | 8.5 | 9.4 | 10.4 |
| $135,900 to $140,700 on Jan. 1, 2021 | ......... | ......... | 2.7 | 7.0 | 7.7 | 8.6 | 9.5 | 10.7 | 11.8 | 13.1 |
| $140,700 to $146,700 on Jan. 1, 2022 | ......... | ......... | ......... | 3.5 | 8.9 | 9.9 | 11.0 | 12.3 | 13.6 | 15.1 |
| $146,700 to $153,600 on Jan. 1, 2023 | ......... | ......... | ......... | ......... | 4.1 | 10.5 | 11.6 | 12.9 | 14.3 | 15.9 |
| $153,600 to $161,400 on Jan. 1, 2024 | ......... | ......... | ......... | ......... | ......... | 4.7 | 11.9 | 13.2 | 14.6 | 16.3 |
| $161,400 to $169,500 on Jan. 1, 2025 | ......... | ......... | ......... | ......... | ......... | ......... | 4.9 | 12.4 | 13.7 | 15.3 |
| $169,500 to $177,900 on Jan. 1, 2026 | ......... | ......... | ......... | ......... | ......... | ......... | ......... | 5.1 | 12.9 | 14.3 |
| $177,900 to $186,900 on Jan. 1, 2027 | ......... | ......... | ......... | ......... | ......... | ......... | ......... | ......... | 5.4 | 13.9 |
| $186,900 to $196,500 on Jan. 1, 2028 | ......... | ......... | ......... | ......... | ......... | ......... | ......... | ......... | ......... | 5.9 |

## Table 23–7. CHANGE IN OUTLAY ESTIMATES BY CATEGORY IN THE ADJUSTED BASELINE

(In billions of dollars)

| | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | Change 2018 to 2019[1] | | Change 2018 to 2023[1] | | Change 2018 to 2028[1] | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | | | Amount | Percent | Amount | Average annual rate | Amount | Average annual rate |
| **Outlays:** | | | | | | | | | | | | | | | | | |
| Discretionary: | | | | | | | | | | | | | | | | | |
| Defense | 611 | 637 | 668 | 678 | 690 | 705 | 719 | 737 | 755 | 774 | 793 | 26 | 4.3% | 94 | 2.9% | 183 | 2.7% |
| Non-defense | 661 | 656 | 659 | 670 | 669 | 676 | 689 | 705 | 721 | 738 | 756 | –5 | –0.7% | 16 | 0.5% | 95 | 1.4% |
| Subtotal, discretionary | 1,271 | 1,293 | 1,327 | 1,349 | 1,359 | 1,381 | 1,408 | 1,442 | 1,476 | 1,512 | 1,549 | 22 | 1.7% | 109 | 1.7% | 278 | 2.0% |
| Mandatory: | | | | | | | | | | | | | | | | | |
| Farm programs | 20 | 15 | 14 | 18 | 18 | 18 | 17 | 17 | 17 | 17 | 17 | –5 | –22.9% | –2 | –2.6% | –3 | –1.8% |
| GSE support | –5 | –22 | –23 | –23 | –22 | –21 | –21 | –21 | –21 | –21 | –21 | –17 | 367.8% | –16 | 34.7% | –16 | 16.0% |
| Medicaid | 402 | 420 | 439 | 464 | 490 | 519 | 549 | 583 | 624 | 661 | 701 | 18 | 4.5% | 117 | 5.2% | 299 | 5.7% |
| Other health care | 118 | 95 | 95 | 98 | 101 | 106 | 110 | 116 | 122 | 128 | 135 | –23 | –19.2% | –11 | –2.0% | 17 | 1.4% |
| Medicare | 582 | 640 | 688 | 743 | 845 | 876 | 902 | 1,005 | 1,103 | 1,196 | 1,353 | 58 | 10.1% | 294 | 8.5% | 772 | 8.8% |
| Federal employee retirement and disability | 140 | 149 | 154 | 159 | 169 | 169 | 169 | 180 | 185 | 191 | 202 | 9 | 6.6% | 29 | 3.8% | 63 | 3.8% |
| Unemployment compensation | 29 | 29 | 30 | 31 | 33 | 35 | 37 | 39 | 42 | 45 | 47 | * | –0.5% | 6 | 3.5% | 18 | 5.0% |
| Other income security programs | 261 | 279 | 282 | 290 | 302 | 306 | 308 | 317 | 333 | 335 | 346 | 18 | 7.0% | 45 | 3.2% | 85 | 2.9% |
| Social Security | 987 | 1,047 | 1,109 | 1,174 | 1,245 | 1,319 | 1,398 | 1,480 | 1,566 | 1,656 | 1,752 | 60 | 6.1% | 333 | 6.0% | 765 | 5.9% |
| Veterans programs | 101 | 116 | 123 | 129 | 146 | 143 | 140 | 159 | 167 | 175 | 200 | 15 | 15.1% | 43 | 7.3% | 99 | 7.1% |
| Other mandatory programs | 56 | 63 | 62 | 60 | 63 | 59 | 61 | 58 | 74 | 74 | 76 | 7 | 12.2% | 3 | 1.0% | 20 | 3.0% |
| Undistributed offsetting receipts | –102 | –100 | –100 | –101 | –104 | –105 | –107 | –121 | –112 | –115 | –118 | 2 | –1.5% | –3 | 0.6% | –16 | 1.5% |
| Subtotal, mandatory | 2,588 | 2,731 | 2,873 | 3,042 | 3,286 | 3,423 | 3,564 | 3,811 | 4,100 | 4,343 | 4,689 | 143 | 5.5% | 835 | 5.8% | 2,101 | 6.1% |
| Net interest | 310 | 364 | 447 | 515 | 577 | 636 | 684 | 727 | 772 | 815 | 859 | 54 | 17.3% | 325 | 15.4% | 549 | 10.7% |
| Total, outlays | 4,170 | 4,388 | 4,647 | 4,906 | 5,222 | 5,439 | 5,656 | 5,980 | 6,348 | 6,670 | 7,098 | 219 | 5.2% | 1,270 | 5.5% | 2,928 | 5.5% |

*Less than $500 million.

[1]Not adjusted for timing shifts. Includes 11 benefit payments in 2018, 12 benefit payments in 2019 and 2023, and 13 benefit payments in 2023.